



## M3M GROUP LARGEST INVESTOR AT 'HAPPENING HARYANA'

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The 'Happening Haryana Global Investors Summit' has attracted investors from across the world. The Chinese real estate giant Wanda and Gurgaon based M3M Group, a renowned real estate player, emerged as the largest investors in the global and national categories respectively. The M3M Group signed MOUs accumulating to Rs 45,000 Crore. The Investments are proposed over a period of 5-10 years in and across Haryana/Gurgaon.

The MOU was signed by Basant Bansal, Chairman and Founder, M3M Group in the presence of Chief Minister of Haryana Manohar Lal Khattar.

M3M is a real estate developer focused on Gurgaon and intends to develop best in class projects in Gurgaon. Out of the 45,000 crores, 26,000 crores will go towards the development of a smart city project in Gurgaon. 9000 Crores towards taking forward the Prime minister's visionary project 'Housing for all' which is a part of the Pradhanmantri Awas Yojna.

The projects will have smaller size apartments and would be in the range of 30 to 60 square metres. M3M is also foraying into development of IT park and IT SEZ planned to be developed at the cost of Rs2000 Crores. IT companies operating out of these facilities are expected to employ between 40,000 to 50,000 employees.

Basant Bansal, Chairman and Founder, M3M Group said, "Being a son of Haryana, born and brought up in Haryana, as a first generation entrepreneur, my vision is to make Gurgaon the smartest city of India. A city which is completely sustainable with all modern technologies and infrastructure. I am happy to partner with the Government of Haryana in this initiative."



## HARYANA SIGNS 38 MOUS OF `1,28,740 CR INVESTMENTS

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Haryana Government on Monday signed 38 Memorandum of Understanding (MoUs) involving a total investment of Rs 1,28,740 crore with different companies on the first day of the 2-day 'Happening Haryana Global Investors' Summit-2016' in Gurgaon.

In the presence of Chief Minister Manohar Lal, the MoU documents were exchanged with the representatives of the companies by Managing Director, Haryana State Industrial Infrastructure Development Corporation (HSIIDC) Sudhir Rajpal on behalf of the Haryana Government.

An official spokesman said that these agreements included a MoU of Rs 45,365 crore for mixed use development, office and retail, smart city signed with M3M, Rs 12823 crore and Rs 11100 crore for infrastructure with Vatika Limited and IREO Private Limited respectively.

Also, a MoU of Rs 23 crore for skill development was signed with All India Plastics Manufactures Association, of Rs 500 crore for logistic park with Allcargo, of Rs 680 crore for solid waste management with Alqimi India Private Limited and another involving an investment of Rs 125 crore for skill development with Amartex Group.

Apart from these, a MoU involving an investment of Rs 200 crore was signed for agriculture implements with Beri Udhyog, Rs 552 crore for food processing plant with Boortmalt India Holdings Private Limited, Rs 8650 crore for solar energy with CLP, Rs 90 crore for cotton yarn spinning with Colour Creations Private Limited, Rs 6132 crore for infrastructure with Countrywide Promoters Private Limited, Rs 110 crore for CSR Initiative with DLF Foundation, Rs 200 crore for manufacturing of LED and Non-LED indoor lighting, fixtures and downlighters, home decoration and furniture products and parts thereof with Eglo India Production and of Rs 30 crore for manufacture of abrasives with Excel Abrasives Private Limited, said the spokesman.

The other MoUs which were signed included an MoU of Rs 15,000 crore for financial services signed with ICICI, Rs 2,000 crore for electronic, Information Technology and Information Technology Enabled Services (ITeS) with Bharti Airtel. Similarly, MoU of Rs 283 crore was signed with Star Wire (India) Limited for manufacturing special and critical steel adopting high-tech technologies. Also, MoU of Rs 200 crore was signed with Minda Kosei Aluminium Wheel Private Limited for automobile parts alloy wheels, of Rs 190 crore with Honda for worker housing, and of Rs 150 crore with Plasser India Private Limited for manufacturing unit for track maintenance machines.

MoUs of Rs 100 crore each were exchanged with Minda Industries Limited and Mindarika Private Limited for automobile parts switches. MoU of Rs 80 crore was signed with TG Minda Private Limited for automobile parts rubber hoses. An MoU was also exchanged with Snapdeal for e-commerce, added the spokesman.

Corporate honchos from the country and overseas are in Gurgaon to participate in the summit.



