

REALTORS' FORUM

Banks have started hiking their marginal cost of funds-based lending rate (MCLR), signalling a rise in equated monthly instalments (EMIs) on home loans. What will be its effect on real estate sector? Industry experts answer...

The aspect of home loan interest rates, under normal circumstances, would not have made much of difference – a family needing a new house weighs in many other factors and tends to keep interest rates as not as important as to cause a delay in the home buying process.



NIRANJAN HIRANANDANI
President, NAREDCO



The latest hike in lending rates by SBI, ICICI Bank and Punjab National Bank (PNB) will have an impact on the real estate sector, but in an unassertive way. Interest rate variations are cyclical and a marginal rise should not diminish the buyer sentiment. It's a judicious rate hike. I expect that only a minimal impact will be there.

PANKAJ BANSAL
Director, M3M Group

The government has been taking several significant, growth oriented steps to build wide reaching, impactful policy frameworks towards greater financial inclusion and in the process paving the way forward for the speedy development in housing and finance sector.



HARSHIL MEHTA
JMD & CEO, DHFL



The recent hike in the loan EMIs might affect the pocket of buyers for the time being but in the future, the investment will be definitely fruitful for the buyers. Although the both existing and new borrowers will face problems in paying the loans, buying a home will still remain an attractive factor for them..

AUNIRBAN SAHA
Director (Marketing, Construction & Sustainability), Saha Groupe