

With M3M Pulse, our endeavour is to keep you informed and updated about Indian realty market. The recent cumulative growth has put India on the top of the charts and Gurgaon as one of the most attractive destination for investment.

Home loan to become cheapest in 6 years as SBI, other banks slash rates : *The Times of India*

Home loan rates have fallen to their lowest level in six years with the State Bank of India, the country's largest lender, cutting the effective rate to 8.6% from 9.10%. While the SBI cut its one-year marginal cost of lending rate (MCLR) — the benchmark to which home loans are linked — to 8%, against 8.9% earlier, it kept the spread above MCLR at 60 basis points, against 20 basis points earlier. So, home loans up to Rs 75 lakh, earlier available at 9.1%, can now be taken at 8.6%.

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Five ways prospective homebuyers will benefit in 2017 : *Financial Express*

Despite facing lots of hiccups, 2016 proved to be a landmark year for the nation's real estate sector which saw the kind of changes and policy reforms not seen over the last many years. Some of the biggest game-changing policies like GST and RERA are on their way to full implementation. Although the government's demonetization drive caused considerable turmoil, but along with the Benami Transactions Act, it promises to bring greater transparency to the sector and is all set to boost its credibility in the long run.

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Why you should invest in a home now?: *ET Realty*

Real estate is the second largest employer in the country after agriculture, which implies that it has massive implications on the country's economic growth and stability. Apart from its contribution to the economy, there is a lot that real estate developers do to build and maintain the ecosystem. Real estate's contribution to economic development and nation building as a whole has been a predominant factor in every country (US and UK are major examples of this). There is a strong belief that once the economic activity in India accelerates, real estate will grow parallel to its GDP.

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Good times for Golf Course Road : *The Times of India*

The one thing this city has always had going for it is its outdoorsy ethos - both the running-to-keep-fit culture and the night-out-on-the-tiles vibe. Soon, a spot that has hitherto been best known for its concrete and dust, might just get a hip makeover.

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Housing.com, PropTiger.com merge to form largest online real-estate firm : *The Hindu*

Real estate portals PropTiger.com and Housing.com announced that they have merged to form India's largest online real estate services company. REA Group Limited, an Australian real estate firm owned by News Corp, is investing \$50 million in the joint entity, according to the statement. It also said that an affiliate of SoftBank is putting \$5 million in the entity.

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India is third in green building rankings : *Hindustan Times*

Despite rampant violations of its housing laws and rules, its slums and unauthorised colonies, India holds promise when it comes to green buildings. The country secured third position this year in the US Green Building Council (USGBC) annual ranking of the top 10 countries for LEED (Leadership in Energy and Environmental Design), a green building rating system. China, currently battling red-level hazardous smog, led the rankings, followed by Canada.

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New sector road to make drive to Sohna faster : *The Times of India*

Commuting from Golf Course Road to Sohna will be easier if Huda delivers on its promise to speed up construction of the road dividing sectors 66-67. The completion of this road will not only reduce commuting time to Sohna but also decongest Sohna Road. Huda administrator Yashpal Yadav said, "With the completion of the road dividing sectors 66-67, people coming from Golf Course Extension Road will be able to directly reach Sohna bypassing congested areas such as Vatika Chowk and Badshapur village. It will also reduce the traffic load on Sohna Road and nearby areas."

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After Chandigarh nod, Huda on course to open Dwarka expressway by March 31 : *Hindustan Times*

After getting the nod from the Haryana government to take up rehabilitation of Dwarka expressway oustees with original titles deeds, Haryana Urban Development Authority (Huda) Gurgaon has resolved that the Gurgaon section of the road from Kherki Daula to New Palam Vihar will be made motorable by March 31. The proposal was approved in a meeting of the authority chaired by chief minister Manohar Lal Khattar in Chandigarh. It was also agreed that issues pertaining to general power of attorney or special power of attorney (GPA/SPA) holders can be decided later as this matter was still under litigation.

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Top 10 policy initiatives that have impacted the real estate sector in India : *Hindustan Times*

The real estate sector was in the news all through the year, with the government announcing several major policy initiatives such as the passage of the Real Estate (Regulation and Development) Act 2016 and the amendment to the Benami Transactions Act. But the most talked about was the demonetisation of Rs 500 and Rs 1000 currency notes used mostly for real estate transactions.

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Budget 2017: Realty needs tremendous stimulus to offer housing for all : *FirstPost*

Year 2017 bodes to be one full of pragmatic changes for India's real estate sector as the onset of new environment dawns with RERA set to influence the sector to do course correction. A significant shift in business procedures will, therefore, be seen with transparency and institutionalisation as key trends, a direct outcome of the policy gains from 2016, and hence, 2017 will essentially be a statutory compliance year, as major implementations will overhaul the existing transactional space. A sea change in business attitude with a firm commitment on deliveries will go a long way in setting right the buyer-developer relationship.

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