



WITH M3M PULSE, OUR ENDEAVOUR IS TO KEEP YOU INFORMED AND UPDATED ABOUT INDIAN REALTY MARKET. THE RECENT CUMULATIVE GROWTH HAS PUT INDIA ON THE TOP OF THE CHARTS AND GURGAON AS ONE OF THE MOST ATTRACTIVE DESTINATION FOR INVESTMENT.

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REALTORS HAIL RBI RATE CUT, URGE BANKS TO PASS ON THE BENEFITS TO HOME BUYERS

Real estate developers and experts have welcomed the Reserve Bank of India's (RBI) decision to reduce repo rate by 25 basis points, while urging banks to pass on the benefits to home buyers.

The central bank on Tuesday reduced the repo rate by 25 basis point to 6.25 per cent, taking the total reduction to 175 basis points since January 2015.

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Source: Economic Times

REAL ESTATE SHOWING REVIVAL, HOME BUYERS GOING FOR 1 BHK AND STUDIO APARTMENTS

As the real estate market shows signs of revival with homebuyers trust returning to the market, a new study by a realty transaction platform said that it is the 1-BHK and studio apartments that are catching buyers' interest across the country. The Square Yards' half yearly report said it is the young buyer who is driving the markets of such smaller units.

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Source: Financial Express

MODI PUMPS LIFE INTO REAL ESTATE SECTOR; MORE LIQUIDITY TO ENSURE STUCK PROJECTS RESUME SOON

These measures will pump in liquidity as well as activate the stranded projects, he said.

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Source: Business Insider

Prime Minister Narendra Modi-led Cabinet took several measures to revive the real estate and construction sector.

Resurrecting life into stagnant sectors, the Cabinet gave nod to more liquidity in construction projects and faster redressal of disputes.



REAL ESTATE SECTOR LIKELY TO CLOSE YEAR WITH ₹43,600 CRORE WORTH PE TRANSACTIONS

Year 2016 is proving to be a bumper one for real estate and is expected to record the highest level of private equity investment in the sector since 2008. Based on the current pace of investments, Indian real estate is estimated to close the year with an inflow of ₹43,600 crore through PE transactions.

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Source: Economic Times



PES BET BIGGER ON OFFICE SPACE, REALTY DEAL SIZE UP 70% IN 3 YRS

In a sign of increasing confidence in the sector, ticket sizes of real estate private equity (PE) deals have gone up by a sharp 70% in the last three years. Data sourced from Cushman and Wakefield show, however, the surge in investments has been restricted to the commercial segment.

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Source: Financial Express



REAL ESTATE ACT WILL BRING IN TRANSPARENCY: MINISTER

The Real Estate (Regulation and Development) Act, 2016 will not only make consumer the king, but bring a much needed regulation and transparency into the burgeoning sector, said M Venkaiah Naidu, Union urban development minister, on Saturday.

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Source: Times of India



EXPERT SPEAK: RETAIL REAL ESTATE REGAINS SHEEN

High vacancy in the post-GFC (global financial crisis) years, coupled with a poor consumer and retailer sentiment, led to many developers either deferring launch of proposed retail projects or shelving them altogether. Therefore, the current decade started with falling new supply and demand from retailers.

More recently, policies have been announced in favour of the retail sector – 100 per cent FDI in single brand retail, relaxation of sourcing norms for multi-brand retailers, 100 per cent FDI in marketing of food products, the revised Model Shop and Establishment Act (that allows shops to remain open 24x7), bringing in much-needed clarity on “inventory-based” and “marketplace” models in the e-commerce space (giving physical retailers a level-playing field), etc. These policy initiatives have given necessary firepower to the retail sector’s growth in coming years

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Source: India Retailing

REALTORS TURNING TO SOCIAL MEDIA TO WOO CUSTOMERS

Digital media has now started commanding a major share of the marketing spends of many top-notch builders in the Delhi NCR, while others are hopping on to the bandwagon with gusto.

Taking a cue from Prime Minister Narendra Modi's ambitious "Digital India" programme, a majority of realtors these days are moving towards digitization--with information on their firm and projects now being just a click away. "This digitization offers information to prospective customers, current investors, as well as residents who have moved into newly handed over projects. It creates a platform on which the developer and the customer can stay connected. This is a significant initiative in the field of customer service taken by the developers in the real estate industry," says Monica Kalvani, AVP (sales and marketing) of DLF.

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Source: [Magicbricks.com](#)

GST TO BE IMPLEMENTED BY APRIL '17: REVENUE SECRETARY

The Goods and Services Tax (GST) will be implemented by April 1, 2017, confirmed Hasmukh Adhia, revenue secretary, Government of India, in Ahmedabad on Saturday.

In the city to listen to concerns tabulated by the Gujarat Chamber of Commerce and Industry (GCCCI), Adhia promised to pass on their concerns to the GST Council formed at the Centre

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Source: [Financial Express](#)

HARYANA NOTIFIES VAT AT 1% FOR DEVELOPERS, CONTRACTORS



Spelling relief for apartment buyers in the state, the Haryana government has notified the value added tax (VAT) at the rate of 1% for real estate projects built till March 31, 2014.

The decision will not only make life easier for buyers but will also prompt developers to deposit VAT as a large number of them have challenged the Haryana excise and taxation department after notices were issued to them for payment.

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Source: [Hindustan Times](#)

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