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Magicbricks Generates ₹200Cr Sales for M3M

Our Bureau

New Delhi: Magicbricks, India's No.1 property site, generated sales in excess of ₹200 crore for leading developer M3M during the first-of-its-kind online property bidding campaign 'My Bid My Home' on October 7. Hundreds of bids were placed for properties at Gurgaon in M3M Golf Estate (Sector 65), M3M Merlin (Sector 67) and for M3M Woodshire (Sector 107). The size of apartments that were sold ranges from 1,355 sq ft to 5,486 sq ft. Reserve price for Golf Estate was ₹9,550 psft, ₹7,500 psft for Merlin and ₹4,399 for Woodshire.

<http://economictimes.indiatimes.com/industry/indl-goods/svs/construction/magicbricks-generates-rs-200-cr-sales-for-m3m/articleshow/61044661.cms>

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<http://reality.economictimes.indiatimes.com/news/industry/m3m-india-to-develop-trump-towers-in-gurgaon/60979337>

M3M India to develop Trump towers in Gurgaon

NEW DELHI: Realty firm **M3M India** has signed brand licence agreement with US-based The Trump Organization to develop 'Trump towers' in Gurgaon comprising 180 luxury homes with an average selling price of about Rs 10 crore.

Gurgaon-based developer will launch the Trump-branded twin-tower by November-end, the company's director Pankaj Bansal said on Friday. Donald John Trump Jr is likely to visit India at that time.

In India, Trump Organization -- founded by US President Donald Trump -- has developed a luxury project in Pune partnering Panchshil Realty. It tied up with **Lodha group** in 2014 for housing project in Mumbai.

"We have signed a brand license agreement with Trump Organization for Trump branded twin towers in Gurgaon," Bansal told reporters here today.

The agreement was signed before Donald Trump became president of America, he added.

"The twin towers will come up at Gold Course Extension road and will be tallest in central Gurgaon," Bansal said.

The company will engage renowned architects and construction companies to develop this project.

"The two towers will have 180 ultra-luxury homes. The average price of an apartment will be about Rs 10 crore. The project will also have golf-course," Bansal said.

He said the company is likely to launch this project by November-end and will complete it in the next 5 years.

Bansal did not disclose the land size earmarked for this project and total [investment](#) for development of twin towers.

M3M India has 2,200 acres of land bank in and around Gurgaon. It had bought 185 acre land in Gurgaon for Rs 1,211 crore from Sahara group.

Lodha group is developing 75-storey, 800-foot Trump Towers, sprawling on a 17.5-acre plot, at Worli in Mumbai.

Last year, Trump Organization tied up real estate private equity firm [IREO](#) to develop an office tower in Gurgaon.

Trump Organization had earlier appointed Mumbai-based Tribeca Developers as exclusive India representative to identify projects in the country that can be developed under its brand.

<http://www.businesstoday.in/sectors/infra/realty-firm-m3m-to-build-donald-trump-organisations-twin-trump-towers-in-gurugram/story/261585.html>

Realty firm M3M to build Donald Trump-owned organisation's twin 'Trump Towers' in Gurugram



Realty firm M3M India will develop US President Donald Trump-owned The Trump Organization's twin 'Trump Towers' in Gurgaon comprising 180 ultra-luxury homes each with a price tag of Rs 10 crore. Donald John Trump Jr is likely to visit India by November-end, when the project is to be launched. It is likely to be finished in five years, according to a brand licence agreement between the two.

The agreement for the buildings, planned at Golf Course Extension road as the tallest in central Gurgaon, was signed before Donald Trump became the president of America, company director Pankaj Bansal said on Friday.

The Gurgaon-based developer said the project will also have a golf course. While Bansal did not disclose the land size earmarked for this project and total investment for development of the twin towers, he said renowned architects and construction companies will be engaged to develop this project.

In India, Trump Organization --founded by US President Donald Trump -- has developed a luxury project in Pune partnering Panchshil Realty. It tied up with Lodha group in 2014 for housing project in Mumbai. We have signed a brand license agreement with Trump Organization for Trump branded twin towers in Gurgaon, Bansal told reporters here on Friday.

M3M India has a land bank of 2,200 acres in and around Gurgaon. It had bought 185 acres in Gurgaon for Rs 1,211 crore from Sahara group. The Lodha group is developing 75-storey, 800-foot Trump Towers, on a sprawling 17.5-acre plot, at Worli in Mumbai. Last year, Trump Organization tied up real estate private equity firm IREO to develop an office tower in Gurgaon. Trump Organization had earlier appointed Mumbai-based Tribeca Developers as exclusive India representative to identify projects in the country that can be developed under its brand.

M3M reatly to build Trump towers



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In a recent development in the real estate sector, realty developer M3M India has signed brand license agreement with US-based The Trump Organization to develop 'Trump towers' in Gurgaon on the outskirts of the national capital. The mega project comprising 180 luxury homes with an average selling price of about Rs.10 crore will be constructed in Gurgaon by the local realtor and the project, which will be launched very shortly, have been named as Trump-branded twin-tower, Director Pankaj Bansal said, adding that Donald John Trump Jr is likely to visit India around the same time. In India, Trump Organization founded by US President Donald Trump has developed a luxury project in Pune partnering Panchshil Realty. It tied up with Lodha group in 2014 for housing project in Mumbai. M3M India has signed a brand license agreement with Trump Organization for Trump branded twin towers in Gurgaon and that the agreement was signed before Donald Trump became president of America. The twin towers will come up at Gold Course Extension road and will be tallest in central Gurgaon where the two towers will have 180 ultra-luxury homes.